



ADOPTED BUDGET
2022-23

River Montessori Charter School 2022-23 Adopted Budget Narrative

Revenues are funded from multiple sources which are primarily based on ADA: LCFF/State Aid Entitlement, Mandated Block Grant, county In-Lieu of Property Taxes, Lottery, and State & Federal Special Education Entitlements. Additional revenue comes from local donations such as The River Montessori Foundation, revenue from River Crew (the before and after school care program for enrolled students), and donations from parents for field trips. Total revenues for 2022-23 are projected to be \$2,137,466.

2022-23 Revenue Summary

(Based on 152.0 ADA)

Dollars & Percentages are rounded

Revenue by Object	Per ADA	Total Amount	% of Budget
LCFF	\$9,855.00	\$1,497,995	70.0%
Federal Revenue	\$615.00	\$93,423	4.0%
State Revenue	\$924.00	\$140,498	7.0%
Local Revenue	\$2,668.00	\$405,550	19.0%
Total Resources	\$14,062.00	\$2,137,466	100%

The LCFF is funded through county In-Lieu of Property Taxes, General State Aid, and the EPA Grant and represents 70 percent of the school's total revenues. Of this amount, \$946,204 comes from County In-Lieu property taxes, \$521,391 from the State General Fund and \$30,400 from the EPA Grant. LCFF revenues are based on ADA for different grade spans, and are revised several times throughout the fiscal year according to actual ADA. Final year funding is based on P-2 ADA, which is the average daily attendance from the beginning of school year through April 15th.

This budget and projections incorporate the best available estimates regarding what revenues will be provided for FY 2023, and is based on the Governor's "May Revise". The May Revision updates the 2022-23 cost of living adjustment (COLA) to 6.56%; the largest COLA in the history of LCFF. Moreover, the proposal "to help local educational agencies address ongoing fiscal pressures, staffing shortages and other operational needs" includes \$2.1 billion ongoing to increase LCFFs base funding. The combined increase to the base funding and the COLA of 6.56% results in an

overall impact of approximately 10%. The Charter took a more conservative approach in budgeting revenues and only added an augmented COLA of 2% on top of the 6.56% COLA. Based on projections provided by the Superintendent's Office, River Montessori is using an estimated ADA of 152.0 which is 95% of estimated total enrollment of 160 for the 2022-23 school year.

Other revenue sources fund the remaining 30 percent of the budget. Federal revenue is the smallest percentage with projected income of \$93K for Expanded Learning Grant, Small Rural School Grant and IDEA Special Education. The other State revenues are projected to be \$140K. State other revenue is mostly Special Education funding, Universal Pre K Funding and the In Person Instruction Funding. Lottery funds are also part of the State revenue with a projected \$35K, based upon \$228.00 per ADA for State Lottery.

The River Montessori Foundation is projecting to contribute \$100,000 for FY 23. Additional local revenue is projected to be \$50,000 from donations, fundraisers and parent donations for field trips. River Crew, the before and after school care program, income is projected to be \$115,000.

Enrollment and Average Daily Attendance

Most school districts in California receive the majority of their funding based on student ADA, which in a typical year for River Montessori is approximately 95% of enrollment. This is a few percentages lower than enrollment due to TK student enrollments prior to the age at which they can be counted for ADA, which lowers the ADA percentage. The current projected number of students provided by the Superintendent's Office for next year is 160. Typically, the enrollment from June to the first day of school can vary from the projection. Significant changes in enrollment will have a corresponding effect on revenues. The Charter should closely monitor enrollment, as it has been declining, and the current projections reflect an increase of 15% in the budget year and a 6% increase in the following subsequent years.

Projected expenditures for 22-23 are \$2,280,433 from a variety of sources. Consistent with prior years, major expenses are from salaries and the building lease. Certificated salaries from classroom teachers, Special Education Support, and the Executive Director & Superintendent are projected to be \$822K. Classified salaries are projected to be \$451K and include the Chief Business Officer, 5 full-time teaching assistants, a part-time Special Education teaching assistant, Office & Clerical Administrative positions, and River Crew staff. Statutory benefits, payroll taxes and health benefits are projected to be \$385K, bringing total salaries and benefits to \$1,658,386 and is 73 percent of budgeted expenditures.

Library books, instructional materials, software, classroom furniture and other student materials are projected to be \$130K and 6 percent of the budget. Due to the nature of Montessori instructional materials, the life cycle and durability of instructional materials spans several years and does not require frequent replacement such as textbooks would. Supplies for the River Crew program are projected to be \$7,000 based on prior year data and include arts and crafts supplies, after school snacks & baking ingredients, playground balls and garden tools. Revenues from the program fees cover these costs to ensure the program is self-sustaining.

Expenses for services and operations are projected to be \$477K and represent 21 percent of the budget. Of this amount, \$282K will be for the building lease.

Expenditures for Special Education include a Psychiatrist, Occupational Therapist, Psychologist, and Speech and Language Pathologist. Federal and State expenditures for these contractors are projected to be \$16,800. This amount does not include hired staff salaries for Student Services Support, an Occupational Therapist and a Speech Pathologist.

Additional operating expenditures include oversight fees. As stated in our MOU with our sponsoring district, Old Adobe Union School District, the allowable charge for oversight services is \$14,980, or 1% of the Local Control Funding Formula.

Future Revenues & Expenses will remain relatively flat except for a decrease of 1 teacher in the out years, as the Charter is using Expanded Learning Opportunity funds, which are one time in nature to fund this temporary position. Certificated substitute costs are also predicted to decrease in future years, as this is budgeted to fund a maternity leave for next year. Student materials is also expected to decrease in the out years, as the Charter is planning to use one-time In Person Instruction funds for Covid related expenses next year. Conferences are further anticipated to decrease in the out years due to one-time professional development tuition and embracing equity costs that were used with Educator Effectiveness one-time funds.

Based on this report, it is recommended that the Board accept the Proposed Budget for 2022-23 fiscal year.

Budget, July 1
FINANCIAL REPORTS
2022-23 Budget
Joint Powers Agency Certification

Charter
Number: 1086

To the
chartering
authority and
the county
superintendent
of schools (or
only to the
county
superintendent
of schools if
the county
board of
education is
the chartering
authority):

2022-23
CHARTER
SCHOOL
BUDGET
REPORT: This
report is
hereby filed
by the charter
school
pursuant to
Education
Code Section
47604.33(a).

Signed: _____ Date: _____

Charter
School
Official

(Original
signature
required)

Printed Name: Kelly Griffith Mannion Title: Executive Director

For additional
information on
the budget
report, please
contact:

Charter
School
Contact:

Krystle Johnson

Name

Chief Business Officer

Title

(707) 778-6414 x 104

Telephone

kjohnson@rivermontessoricharter.org

E-mail

Address



Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
A. REVENUES					
1) LCFE Sources		8010-8099	1,099,694.00	1,497,995.00	36.2%
2) Federal Revenue		8100-8299	56,251.00	93,423.00	66.1%
3) Other State Revenue		8300-8599	155,536.00	140,498.00	-9.7%
4) Other Local Revenue		8600-8799	599,050.50	405,550.00	-32.3%
5) TOTAL, REVENUES			1,910,531.50	2,137,466.00	11.9%
B. EXPENSES					
1) Certificated Salaries		1000-1999	766,135.03	822,272.94	7.3%
2) Classified Salaries		2000-2999	546,587.74	451,198.16	-17.5%
3) Employee Benefits		3000-3999	278,866.09	384,915.39	38.0%
4) Books and Supplies		4000-4999	110,987.29	129,757.00	16.9%
5) Services and Other Operating Expenses		5000-5999	551,730.00	476,656.40	-13.6%
6) Depreciation and Amortization		6000-6999	33,798.00	15,634.00	-53.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			2,288,104.15	2,280,433.89	-0.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(377,572.65)	(142,967.89)	-62.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(377,572.65)	(142,967.89)	-62.1%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	1,068,077.48	690,504.83	-35.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,068,077.48	690,504.83	-35.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			1,068,077.48	690,504.83	-35.4%
2) Ending Net Position, June 30 (E + F1e)			690,504.83	547,536.94	-20.7%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	72,522.07	0.00	-100.0%
b) Restricted Net Position		9797	130,504.60	42,215.33	-67.7%
c) Unrestricted Net Position		9790	487,478.16	505,321.61	3.7%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	737,802.52		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	20,000.00		
c) in Revolving Cash Account		9130	1,000.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	(38,267.19)		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	22,787.47		
8) Other Current Assets		9340	0.00		

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	539,598.02		
e) Accumulated Depreciation - Buildings		9435	(467,056.51)		
f) Equipment		9440	124,360.52		
g) Accumulated Depreciation - Equipment		9445	(124,379.96)		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			815,844.87		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	(17,066.64)		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			(17,066.64)		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(G10 + H2) - (I7 + J2)			832,911.51		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	272,416.00	521,391.00	91.4%
Education Protection Account State Aid - Current Year		8012	23,968.00	30,400.00	26.8%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	803,310.00	946,204.00	17.8%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,099,694.00	1,497,995.00	36.2%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	21,779.00	15,625.00	-28.3%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3045, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	34,472.00	77,798.00	125.7%
TOTAL, FEDERAL REVENUE			56,251.00	93,423.00	66.1%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	2,921.00	2,788.00	-4.6%
Lottery - Unrestricted and Instructional Materials		8560	29,410.00	34,656.00	17.8%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	123,205.00	103,054.00	-16.4%
TOTAL, OTHER STATE REVENUE			155,536.00	140,498.00	-9.7%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	1,000.00	New
Interest		8660	5,000.00	5,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From					
Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	512,663.50	265,000.00	-48.3%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	81,387.00	134,550.00	65.3%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
TOTAL, OTHER LOCAL REVENUE			599,050.50	405,550.00	-32.3%
TOTAL, REVENUES			1,910,531.50	2,137,466.00	11.9%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	629,490.91	684,163.74	8.7%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	128,989.12	128,989.20	0.0%
Other Certificated Salaries		1900	7,655.00	9,120.00	19.1%
TOTAL, CERTIFICATED SALARIES			766,135.03	822,272.94	7.3%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	316,852.74	247,646.00	-21.8%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	98,960.00	80,000.16	-19.2%
Clerical, Technical and Office Salaries		2400	130,775.00	123,552.00	-5.5%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			546,587.74	451,198.16	-17.5%
EMPLOYEE BENEFITS					
STRS		3101-3102	126,177.09	155,312.21	23.1%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	52,536.00	47,757.66	-9.1%
Health and Welfare Benefits		3401-3402	68,662.00	154,558.07	125.1%
Unemployment Insurance		3501-3502	7,034.00	6,367.27	-9.5%
Workers' Compensation		3601-3602	15,772.00	15,920.18	0.9%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	8,685.00	5,000.00	-42.4%
TOTAL, EMPLOYEE BENEFITS			278,866.09	384,915.39	38.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	70,890.29	87,557.00	23.5%
Noncapitalized Equipment		4400	15,857.00	13,200.00	-16.8%
Food		4700	24,240.00	29,000.00	19.6%
TOTAL, BOOKS AND SUPPLIES			110,987.29	129,757.00	16.9%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	37,874.00	25,500.00	-32.7%
Dues and Memberships		5300	1,365.00	1,500.00	9.9%
Insurance		5400-5450	16,167.00	14,000.00	-13.4%
Operations and Housekeeping Services		5500	45,873.00	38,000.00	-17.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	310,691.50	298,206.40	-4.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	117,573.00	82,950.00	-29.4%
Communications		5900	22,186.50	16,500.00	-25.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			551,730.00	476,656.40	-13.6%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	33,798.00	15,634.00	-53.7%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			33,798.00	15,634.00	-53.7%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			2,288,104.15	2,280,433.89	-0.3%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2021-22 Estimated Actuals	2022-23 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	1,099,694.00	1,497,995.00	36.2%
2) Federal Revenue		8100-8299	56,251.00	93,423.00	66.1%
3) Other State Revenue		8300-8599	155,536.00	140,498.00	-9.7%
4) Other Local Revenue		8600-8799	599,050.50	405,550.00	-32.3%
5) TOTAL, REVENUES			1,910,531.50	2,137,466.00	11.9%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		1,194,956.74	1,246,595.39	4.3%
2) Instruction - Related Services	2000-2999		304,806.41	312,674.42	2.6%
3) Pupil Services	3000-3999		47,382.00	55,777.27	17.7%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		82,590.00	103,000.47	24.7%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		292,449.50	220,679.94	-24.5%
8) Plant Services	8000-8999		365,919.50	341,706.40	-6.6%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			2,288,104.15	2,280,433.89	-0.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(377,572.65)	(142,967.89)	-62.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(377,572.65)	(142,967.89)	-62.1%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	1,068,077.48	690,504.83	-35.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,068,077.48	690,504.83	-35.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			1,068,077.48	690,504.83	-35.4%
2) Ending Net Position, June 30 (E + F1e)			690,504.83	547,536.94	-20.7%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	72,522.07	0.00	-100.0%
b) Restricted Net Position		9797	130,504.60	42,215.33	-67.7%
c) Unrestricted Net Position		9790	487,478.16	505,321.61	3.7%

Resource	Description	2021-22 Estimated Actuals	2022-23 Budget
2600	Expanded Learning Opportunities Program	50,000.00	0.00
6230	California Clean Energy Jobs Act	3,738.61	3,738.61
6266	Educator Effectiveness, FY 2021-22	18,896.00	0.00
6300	Lottery : Instructional Materials	10,463.99	15,343.99
7425	Expanded Learning Opportunities (ELO) Grant	47,406.00	23,132.73
Total, Restricted Net Position		130,504.60	42,215.33

Description	2021-22 Estimated Actuals			2022-23 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	119.84	119.84	119.84	152.00	152.00	152.00
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	119.84	119.84	119.84	152.00	152.00	152.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	119.84	119.84	119.84	152.00	152.00	152.00

River Montessori Charter School
Adopted Budget
Multi Year Projection

	COLA	6.56%	5.38%	4.02%
	Augmentation COLA	2.00%	0.00%	0.00%
	Enrollment	160.00	170.00	180.00
	ADA	152.00	161.50	171.00
		Budget	Budget	Budget
		2022-2023	2023-2024	2024-2025
REVENUE				
8000-8999	Revenues			
8011	Local Control Funding Formula (LCFF)	521,391	595,734	671,061
8012	Education Protection Account (LCFF)	30,400	32,300	34,200
8096	In Lieu of Property Tax (LCFF)	946,204	1,043,764	1,128,279
8290	All Other Federal (ELO & SRSA)	77,798	31,975	31,975
8550	Mandated Block Grant	2,788	3,122	3,439
8590	UPK & IPI	103,054	0	0
6546-8590	Special Education Mental Health	0	0	0
8650	Rent	1,000	1,000	0
8660	Interest	5,000	5,269	5,481
1100-8560	State Lottery Revenue	24,776	26,325	27,873
3310-8181	Federal IDEA (Special Education)	15,625	16,466	17,128
6300-8560	State Lottery Revenue Prop 20	9,880	10,498	11,115
6500-8792	Special Education-State	134,550	141,789	147,489
8699-DAYC	River Crew Revenue	115,000	121,187	126,059
8699-FOUN	Donation from River Foundation	100,000	105,380	109,616
8699-FOUN	Music Program (Foundation)	0	0	0
8699-Other	Field Trip Donations & Fundraisers	50,000	50,000	50,000
	TOTAL REVENUES	2,137,466	2,184,807	2,363,714
SALARIES/WAGES				
1000-1999	Certificated Positions			
1100	Teachers Salaries	518,644	471,248	490,192
1100	Substitutes	31,500	2,000	2,000
6500-1100	Teacher Salaries - Special Education	121,860	121,860	121,860
3310-1100	Teacher-Federal IDEA	12,160	12,160	12,160
6500-1900	Education Specialist	9,120	9,120	9,120
1300	Certificated Admin Salaries	128,989	128,989	128,989
	Subtotal - Certificated Salaries	822,273	745,378	764,322
2000-2999	Classified Positions			
2100	Non Certificated Instruction (TAs)	136,805	136,805	136,805
2100	Non Certificated Instruction (Music)	0	0	0
6500-2100	Non Cert Special Education (TAs)	7,696	7,696	7,696
7200-2300	Business Manager	80,000	90,000	100,000
2700-2400	Office Assistant	138,944	138,944	138,944
5000-2100	River Crew Salaries	87,753	87,753	87,753
	Subtotal - Classified Salaries	451,198	461,198	471,198
3000-3999	Employee Benefits			
3101	STRS- Certificated (.191)	155,312	142,367	145,985
3202	PERS- Classified	0	0	0
3902	403(b) Retirement	5,000	5,000	5,000
3311	OASDI- Certificated (.062)	1,319	1,390	1,446
3312	OASDI- Classified (.062)	27,974	28,594	29,214
3331	Medicare/Alt- Certificated (.0145)	11,923	10,808	11,083
3332	Medicare/Classified (.0145)	6,542	6,687	6,832
3401	Health/Welfare- Certificated	120,773	127,270	132,386
3402	Health/Welfare- Classified	33,786	35,604	37,035
3501	SUI- Certificated (.005)	4,111	3,727	3,822
3502	SUI- Classified (.005)	2,256	2,306	2,356
3601	Workers Comp- Certificated (0.0125)	10,278	9,317	9,554
3602	Workers Comp- Classified (0.0125)	5,640	5,765	5,890
	Subtotal - Benefits	384,915	378,836	390,604

River Montessori Charter School
Adopted Budget
Multi Year Projection

		Budget 2022-2023	Budget 2023-2024	Budget 2024-2025
BOOKS & MATERIALS				
4000-4999	Books & Supplies			
4310	Student Materials	46,852	1,061	1,103
4310-FDTP	Student Materials (Field Trip)	5,000	5,269	5,481
4340	Computer Software	16,205	17,077	17,763
4350	Office Supplies	7,000	7,377	7,673
4370	Custodial Supplies	5,000	5,269	5,481
4380	Staff Food	500	527	548
4390	Other Supplies	7,000	7,377	7,673
4400	Equipment/Furniture	13,200	5,710	5,940
4700	Food	29,000	30,560	31,789
Subtotal- Materials & Supplies		129,757	80,226	83,451
SERVICES & OPERATING EXPENSE				
5000-5999	Services & Operations			
5201	Travel, Mileage	1,500	1,500	1,500
5202	Conference Expense & Tuition Reimbursement	24,000	2,000	2,000
5301	Dues	1,500	1,500	1,500
5450	Other Insurance (Property & Liability)	14,000	14,753	15,346
5500	Utilities	12,000	12,646	13,154
5510	Janitorial Service	26,000	27,399	28,500
5600	Non Capitalized Improvements	10,000	10,538	10,962
5601	Lease	282,206	297,389	309,344
5630	Maintenance	6,000	6,323	6,577
5800	Other Operating Costs	500	527	548
5809	Vendor/Consultants	18,562	18,680	19,431
5812	Printing	1,500	1,581	1,644
5817	Data Processing - SCOE	1,308	1,378	1,434
5821	Audit Costs	13,550	14,279	14,853
5823	Legal	7,500	7,904	8,221
5830	Prof/Consultant Fees	0	0	0
5830	Field Trips	15,000	15,807	16,442
5850	Advertising	2,000	2,108	2,192
5860	Other Employment costs	1,700	1,791	1,863
5862	Fingerprinting Fees	1,000	1,054	1,096
5883	Oversight Fee - OAUSD	14,980	16,718	18,335
5884	Miscellaneous Expense	350	369	384
5885	Copier - Maintenance	5,000	5,269	5,481
5911	Telephone	7,500	7,904	8,221
5940	Communications- Internet	7,000	7,377	7,673
5950	Postage	2,000	2,108	2,192
Subtotal- Services & Other Operating Exp		476,656	478,899	498,895
CAPITAL OUTLAY				
6000-6999				
6100	Improvement to Sites/Bldgs.	0	0	0
6900	Depreciation Expense	15,634	15,634	15,634
7000-7999				
7438	Other Debt Service Payments (Interest)	0	0	0
TOTAL 6000/7000 SERIES		15,634	15,634	15,634
TOTAL EXPENDITURES		2,280,433	2,160,170	2,224,104
NET INCREASE (DECREASE)*		(142,968)	24,637	139,610

FUND BALANCE:

Beginning Balance	690,505	419,664	314,061
Audit Adjustment(s)			
Revolving Cash	21,000	21,000	21,000
Reserve for Economic Uncertainty (5% Total Revenues)	106,873	109,240	118,186
Net Ending Balance	419,664	314,061	314,485

*Note 22/23 Deficit spending is offset by unspent revenue carry overs for entitlements received in 21/22 such as Educator Effectiveness, ELO and ELO-P

**PROJECTED MONTHLY CASH FLOW FOR
RIVER MONTESSORI CHARTER SCHOOL
ADOPTED BUDGET
2022-2023 FISCAL YEAR**

	Object Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS	Projected Total for the Fiscal Year
BEGINNING CASH		572,270	533,519	466,412	507,889	490,023	462,696	466,325	488,997	461,670	465,298	445,984	385,069		385,069
REVENUES															
LCFF - State Aid	8011	26,070	26,070	46,925	46,925	46,925	46,925	46,925	46,925	46,925	46,925	46,925	46,925		521,391
LCFF - EPA	8012	-	-	7,600	-	-	7,600	-	-	7,600	-	-	7,600		30,400
LCFF - In Lieu of Property Tax	8096	56,772	56,772	113,544	85,158	75,696	75,696	75,696	75,696	75,696	83,709	42,108	42,108	87,549	946,204
Misc Funds	8080-8099														
Federal Revenue	8100-8299	23,356	-	23,356	-	-	23,356	-	-	23,356	-	-	-		93,423
Other State Revenue	8300-8599	11,708	11,708	11,708	11,708	11,708	11,708	11,708	11,708	11,708	11,708	11,708	11,708		140,498
Other Local Revenue	8600-8792	37,963	27,963	27,963	27,963	27,963	27,963	77,963	27,963	27,963	27,963	27,963	27,963		405,550
Interfund Transfer In	8900-8999														
TOTAL REVENUES		155,868	122,512	231,096	171,754	162,292	193,248	212,292	162,292	193,248	170,305	128,704	146,304	87,549	2,137,466
EXPENDITURES															
Certificated Salaries	1000-1999	68,523	68,523	68,523	68,523	68,523	68,523	68,523	68,523	68,523	68,523	68,523	68,523		822,273
Classified Salaries	2000-2999	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600	37,600		451,198
Employee Benefits	3000-3999	32,076	32,076	32,076	32,076	32,076	32,076	32,076	32,076	32,076	32,076	32,076	32,076		384,915
Books and Supplies	4000-4999	15,396	10,396	10,396	10,396	10,396	10,396	10,396	10,396	10,396	10,396	10,396	10,396		129,757
Svcs/Other Oper Exps	5000-5999	39,721	39,721	39,721	39,721	39,721	39,721	39,721	39,721	39,721	39,721	39,721	39,721		476,656
Capital Outlay	6000-6999	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303		15,634
Other Outgo	7000-7999	-	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL EXPENDITURES		194,619	189,619	189,619	189,619	189,619	189,619	189,619	189,619	189,619	189,619	189,619	189,619	-	2,280,434
CHANGES IN CURRENT ASSETS: INCREASE/(DECREASE)															<i>Net Change for the Year: Objects 9xxx</i>
Revolving Cash	9130														-
Accounts Receivable	9210-9299														-
Stores	932X	-													-
Prepaid Expenditures	9330	-													-
Fixed Assets	9400-9499	-													-
TOTAL CHANGES IN ASSETS		-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHANGES IN LIABILITIES: (INCREASE)/DECREASE															
Accounts Payable/Payroll/Due to Govt	9500-9599														-
Current Loans	9640	-													-
Unearned Revenue	9650-9659	-													-
Audit Adjustments	9700	-													-
TOTAL CHANGE IN LIABILITIES		-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN CASH: INCREASE/(DECREASE)		(38,751)	(67,107)	41,477	(17,865)	(27,327)	3,628	22,673	(27,327)	3,628	(19,314)	(60,915)	(43,315)		
ENDING CASH		533,519	466,412	507,889	490,023	462,696	466,325	488,997	461,670	465,298	445,984	385,069	341,754		
Less Reserve		106,873	106,873	106,873	106,873	106,873	106,873	106,873	106,873	106,873	106,873	106,873	106,873		
Actual Cash		426,646	359,539	401,015	383,150	355,823	359,451	382,124	354,797	358,425	339,111	278,196	234,880		

Summary Tab

River Montessori Elementary Charter (119750) - 22-23 Adopted Budget		5/19/2022			
	2021-22	2022-23	2023-24	2024-25	
SUMMARY OF FUNDING					
General Assumptions					
COLA & Augmentation	5.07%	8.56%	5.38%	4.02%	
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	
LCFF Entitlement					
Base Grant	\$974,444	\$1,341,867	\$1,502,459	\$1,654,891	
Grade Span Adjustment	69,305	94,645	106,122	116,132	
Supplemental Grant	55,945	61,483	63,217	62,517	
Concentration Grant	-	-	-	-	
Add-ons: Targeted Instructional Improvement Block Grant	-	-	-	-	
Add-ons: Home-to-School Transportation	-	-	-	-	
Add-ons: Small School District Bus Replacement Program	-	-	-	-	
Total LCFF Entitlement Before Adjustments, ERT & Additional State Aid	\$1,099,694	\$1,497,995	\$1,671,798	\$1,833,540	
Miscellaneous Adjustments	-	-	-	-	
Economic Recovery Target	-	-	-	-	
Additional State Aid	-	-	-	-	
Total LCFF Entitlement	1,099,694	1,497,995	1,671,798	1,833,540	
LCFF Entitlement Per ADA	\$ 9,176	\$ 9,855	\$ 10,352	\$ 10,722	
Components of LCFF By Object Code					
State Aid (Object Code 8011)	\$ 272,416	\$ 521,391	\$ 595,734	\$ 671,061	
EPA (for LCFF Calculation purposes)	\$ 23,968	\$ 30,400	\$ 32,300	\$ 34,200	
<i>Local Revenue Sources:</i>					
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	
In-Lieu of Property Taxes (Object Code 8096)	803,310	946,204	1,043,764	1,128,279	
Property Taxes net of In-Lieu	\$ -	\$ -	\$ -	\$ -	
TOTAL FUNDING	1,099,694	1,497,995	1,671,798	1,833,540	
Basic Aid Status	\$ -	\$ -	\$ -	\$ -	
Excess Taxes	\$ -	\$ -	\$ -	\$ -	
EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	
Total LCFF Entitlement	1,099,694	1,497,995	1,671,798	1,833,540	
SUMMARY OF EPA					
% of Adjusted Revenue Limit - Annual	49.17914663%	49.17914663%	49.17914663%	49.17914663%	
% of Adjusted Revenue Limit - P-2	49.17914663%	49.17914663%	49.17914663%	49.17914663%	
EPA (for LCFF Calculation purposes)	\$ 23,968	\$ 30,400	\$ 32,300	\$ 34,200	
EPA, Current Year (Object Code 8012)	\$ 23,968	\$ 30,400	\$ 32,300	\$ 34,200	
(P-2 plus Current Year Accrual)					
EPA, Prior Year Adjustment (Object Code 8019)	\$ -	\$ -	\$ -	\$ -	
(P-A less Prior Year Accrual)					
Accrual (from Data Entry tab)	-	-	-	-	
LCAP PERCENTAGE TO INCREASE OR IMPROVE SERVICES					
Base Grant (Excludes add-ons for TIIG and Transportation)	\$ 1,043,749	\$ 1,436,512	\$ 1,608,581	\$ 1,771,023	
Supplemental and Concentration Grant funding in the LCAP year	\$ 55,945	\$ 61,483	\$ 63,217	\$ 62,517	
Percentage to Increase or Improve Services	5.36%	4.28%	3.93%	3.53%	
SUMMARY OF STUDENT POPULATION					
Unduplicated Pupil Population					
Enrollment	128	160	170	180	
COE Enrollment	-	-	-	-	
Total Enrollment	128	160	170	180	
Unduplicated Pupil Count	30	30	30	30	
COE Unduplicated Pupil Count	-	-	-	-	
Total Unduplicated Pupil Count	30	30	30	30	
Rolling %, Supplemental Grant	26.8000%	21.4000%	19.6500%	17.6500%	
Rolling %, Concentration Grant	26.8000%	21.4000%	19.6500%	17.6500%	

GENERAL LEDGER CHECKS

AR-AP-POSITIVE - (Warning) - The following Accounts Receivable (Object 9200), Due from Other Funds (Object 9310), Accounts Payable (Object 9500) and/or Due to Other Funds (Object 9610) have a negative balance in excess of \$1,000 by resource, by fund:

Exception

FUND	RESOURCE	OBJECT	VALUE
62	0000	9200	(\$3,840.19)
Explanation: This is due to a payroll receivable that will be cleared by Year End Close			
62	6500	9200	(\$34,427.00)
Explanation: This was a 20/21 Sp Ed AR Accrual that will be cleared by Year End Close			
62	0000	9500	(\$17,066.64)
Explanation: These are due to payroll liabilities that will be cleared by Year End Close			

SACS Web System - SACS V1
49-70847-0119750 - River Montessori Elementary Charter - Budget, July 1 - Budget 2022-23
6/21/2022 10:20:47 AM